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MAY 12 2008MANUEL BAER
U.S. DISTRICT JUDGE
S.D.N.Y.

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Attorneys for Third-Party Defendant
UNIVERSITY CORPORATION
William E. Lakis, Esq. (WI - 9355)

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

MENORAH INSURANCE CO. LTD. a/s/o
NILIT LTD.,

07-cv-11090 (HB)

Plaintiff,

STIPULATION

-against-

A.P. MOLLER-MAERSK A/S trading as
MAERSK LINE,

Defendant.

-----X

A.P. MOLLER-MAERSK A/S trading as
MAERSK LINE,

Third-Party Plaintiff,

-against-

U.S. SERVICES, LLC and UNIVERSITY
CORPORATION,

Third-Party Defendants.

-----X

It is hereby stipulated by and between Defendant and Third-Party Plaintiff, A.P. MOLLER-MAERSK A/S trading as MAERSK LINE and Third-Party Defendants, U.S. SERVICES, LLC and UNIVERSITY CORPORATION, that the time for Third-Party Defendants to appear, answer, or otherwise move as to the Third-Party Complaint is extended through and including June 3, 2008, in order to facilitate ongoing settlement discussions.

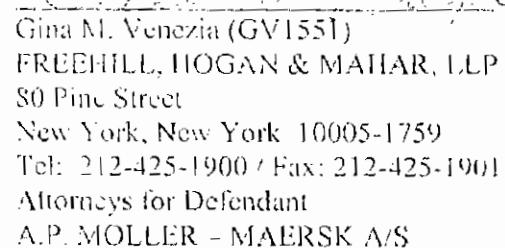
Endorsement:

Granted. I do hope the settlement works out - there will be no more adjournments. The 3rd party complaint will be served on or before June 3, 2008.

Dated: New York, New York
May 9, 2008



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A.P. MOLLER - MAERSK A/S

Directed
I do hope the Settlement
marks out their day will be
no more disagreements. The 3rd
part of Complaint will be served
on or before June 3, 08
in accordance.



Michael B. Murphy
U.S.D.